

## PART II: BUSINESS MATHEMATICS (SOLUTIONS)

1. Salary = 32 000

Deduction = 8000

$$\% = \frac{8\,000}{32\,000} \times 100$$

$$\Rightarrow 25\% \quad \text{answer A}$$

2. Let cost =C

The  $C+15\%C = 138,000$

$$\Rightarrow C+15\%C = 138\,000$$

$$\Rightarrow \frac{115C}{100} = 138\,000 \text{ frs}$$

$$\Rightarrow C = 120\,000 \text{ frs}$$

**Answer B**

3. No of routes = 8!

$$\Rightarrow 8 \times 7 \times 6 \times 5 \times 4 \times 3 \times 2 \times 1$$

$$\Rightarrow n = 40,320 \text{ ways}$$

4.  $F.V = P.V (1+i)^n$

$FV = 200$ ,  $PV = 800$ ,  $i = 5\%$

➤  $N = ?$

$$\Rightarrow \frac{FV}{PV} = (1+i)^n$$

$$\Rightarrow \ln\left(\frac{FV}{PV}\right) = \ln(1+i)^n$$

$$\Rightarrow \ln\left(\frac{FV}{PV}\right) = n \ln(1+i)$$

$$\Rightarrow n = \frac{\ln\left(\frac{FV}{PV}\right)}{\ln(1+i)}$$

$$\Rightarrow n = \frac{\ln\left(\frac{2000}{800}\right)}{\ln(1+0.05)}$$

$$\Rightarrow n = 18.78 \text{ years}$$

5.  $B = \begin{pmatrix} 3 & 3 \\ 5 & 1 \end{pmatrix} = 5 \times B$

$$\Rightarrow 5 \times \begin{pmatrix} 3 & 3 \\ 5 & 1 \end{pmatrix}$$

$$\Rightarrow \begin{pmatrix} 15 & 15 \\ 25 & 5 \end{pmatrix}$$

6. Cost percent = 100%

Selling percent = 100% + 125

$$\Rightarrow = 112\%$$

$$\Rightarrow S.P = 112\% \times C.P$$

$$\Rightarrow \frac{112}{100} \times 15 = 16.8 \text{ frs}$$

$$\Rightarrow S.P = 16.8 \text{ frs}$$

7.

Year	1	2	3	4
Inflow	60000	80000	50000	20000
CCF	60000	140000	190000	21000
Recovery	40000	0		

If 12 months = 80 000

?months = 40 000

$$\Rightarrow \frac{12 \times 40\,000}{80000} = 1.6 \text{ months}$$

$$\Rightarrow \text{answer} = 1.6 \text{ months}$$

8. Demand fun:  $P = 2 - x$

Revenue fun:  $f(x) = Px$

$$= (2 - x) \times x$$

$$\Rightarrow \text{Rev fun: } 2x - x^2$$

9. Coefficient of skewness when mode = mean = median is = 0

10. Let the first sum be  $\sum_0 10$  and the next be  $\sum_{11} 25$

$$\Rightarrow \frac{\sum_0 10}{10} = 16 \text{ and } \frac{\sum_{11} 25}{15} = 6$$

$$\Rightarrow \sum_0 10 = 160 \text{ and } \sum_{11} 25 = 90$$

$$\text{now } \sum_0 10 + \sum_{11} 25 = 160 + 90 = 250$$

$$\Rightarrow \text{total mean} = \frac{\sum_0 10 + \sum_{11} 25}{25} = \frac{\sum_0 25}{25}$$

$$\Rightarrow \frac{250}{25} = 10$$

$$\Rightarrow \frac{\sum_0 25}{25} = 10$$

11. Data = 6, 3, 2, 1, 4, 2,

4 point moving total

$$\text{First total} = 6 + 3 + 2 + 1 = 12$$

$$\text{Second total} = 3 + 2 + 1 + 4 = 10$$

$$\text{Third total} = 2 + 1 + 4 + 2 = 9$$

Therefore, 4P(m-t) = 12, 10, 9

16. 40%  $\rightarrow$  wife

20 % of (40%)  $\rightarrow$  son

30% of (20% of (40%))  $\rightarrow$  clabs

$\Rightarrow$  % of original

$$\Rightarrow \frac{30}{100} \times \frac{20}{100} \times \frac{40}{100}$$

$$\Rightarrow \frac{24}{1000} = 0.024 \times 100$$

$\Rightarrow 2.4\% \cong 3\%$  closest answer

19. data: 2, 3, 18, 14, 5, 2

Ordered data: 2, 2, 3, 5, 14, 18

$$\Rightarrow \text{median} = \frac{3+5}{2} = 4$$

20. ratio = 1/5 a = 1,250

$$T_n = ar^{n-1}$$

$$\Rightarrow T_{15} = ar^{15-1} = ar^{14}$$

$$\Rightarrow 1,250(1/5)^{14}$$

$$\Rightarrow S_n = \frac{a(1-r^n)}{1-r} = \frac{1250(1-(\frac{1}{5})^{14})}{1-1/5}$$

$$\Rightarrow 1562.5$$

$$21. \quad T_2 = 9r^{2-1} = 9r$$

$$T_5 = 9r^{5-1} = 9r^4$$

$$T_2 = 8$$

$$\Rightarrow ar = 8$$

$$\Rightarrow T_5 = 27 \text{-----}(1).$$

$$\Rightarrow ar^4 = 27 \text{-----}(2).$$

$$\Rightarrow (2)/(1)$$

$$\Rightarrow \frac{9r^4}{9r} = \frac{27}{8}$$

$$\Rightarrow r = 3/2$$

$$23. \quad \text{amount} = x$$

Inversely proportional to 3, 2, and 4

Inverse:  $1/3$ ,  $1/2$ , and  $1/4$

Let share be  $a$ ,  $b$  and  $c$

$$\Rightarrow a+b+c$$

$$\Rightarrow \frac{a}{1/3} = \frac{b}{1/2} = \frac{c}{1/4}$$

$$\Rightarrow \frac{a+b+c}{\frac{1}{3}+\frac{1}{2}+\frac{1}{4}} = \frac{x}{13/12} = k$$

$$\Rightarrow k = \frac{12x}{13}$$

*sharing*

$$\frac{a}{1/3} = k \Rightarrow a = \frac{1}{3} = \frac{12x}{13} \Rightarrow a = \frac{4x}{13}$$

$$\frac{b}{1/2} = k \Rightarrow b = \frac{1}{2} = \frac{12x}{13} \Rightarrow b = \frac{6x}{13}$$

$$\frac{c}{1/4} = k \Rightarrow c = \frac{1}{4} = \frac{12x}{13} \Rightarrow c = \frac{3x}{13}$$

If the third worker received 60 000

$$\text{Therefore, } \frac{3x}{13} = 60\,000 = 60\,000 \times 13 = 3x$$

$$\Rightarrow 3x = 60\,000 \times 13$$

$$\Rightarrow 13x = 780\,000$$

$$\Rightarrow \frac{13x}{13} = \frac{780\,000}{13}$$

$$\text{Answer} = 260\,000$$

25. cash discount = 50%

$$\text{Therefore, ratio} = 5\%:25\%$$

$$= 1:5$$